



Treasurer's Report

for the Financial Year ending 31st March 2019

The last financial year has seen the income from subscriptions steady at \$3600. A tour to Singapore raised \$5500 and the Conference surplus was \$1400.

Although the subscriptions do not meet all the running costs, there are funds in reserve which could be used if another grant is not obtained in the near future.

The Association usually benefits financially from the bi-annual conference, where the surplus is shared with the hosts.

The stand at MIFGS (Melbourne International Flower and Garden Show), set up and run by John Bently as a promotion for all Friends Groups, incurred a cost of approximately \$100. Funds for the event are included in income for the following year.

At this time an increase in subscriptions is not recommended. The current subscriptions are:

Up to 100 Members - \$50

101 -250 Members - \$75

251 – 500 Members -\$150

501 -1000 Members - \$250

Over 1000 Members - \$400

Subscriptions are due on April 1st 2018

Kathy Wright, Treasurer