

# **Treasurer's Report**

## **for the Financial Year ending 31<sup>st</sup> March 2018**

The last financial year has been similar to the previous year in terms of income (\$16356) and expenses (\$12839). We are very grateful for the Handbury Gift which is given to assist with administrative costs and to support the aims of the Association.

Although the subscriptions do not meet all the running costs, there are funds in reserve which could be used if another grant is not obtained in the near future.

The Association usually benefits financially from the bi-annual conference, where the surplus is shared with the hosts.

At this time an increase in subscriptions is not recommended. The current subscriptions are:

Up to 100 Members - \$50

101 -250 Members - \$75

251 – 500 Members -\$150

501 -1000 Members - \$250

Over 1000 Members - \$400

Subscriptions are due on April 1<sup>st</sup> 2018.

Kathy Wright, Treasurer