



## Annual General Meeting. Treasurer's Report 1st May 2022

Hi All,

Please see the financials as per attached, Profit & Loss Statement and Balance Sheet.

The profit & loss is in the black for the year. We have done this with limited activities and Covid looming in the horizon.

This is something to be proud of. I believe we have far better days in front of us.

With full-fledged activities and the incoming subscriptions for the current year, we will be in a much better position financially.

I personally think we can sustainably appoint an AO.

I would not recommend an increase in subscriptions at this point in time.

The current subscriptions tiers are:

Up to 100 Members \$50  
101 -250 Members \$75  
251 – 500 Members \$150  
501 -1000 Members \$250  
Over 1000 Members \$400

The next round of subscriptions are due on April 1st 2023.

Thank you.

Ahmed Rashedi  
Accountant